Table 4 Summary of cash flow

R thousand		Budget estimate	April	May	June	Year to date
		2024/25				
Exchequer revenue	1)	**1 815 020 326**	**90 991 869**	**125 989 209**	**199 879 944**	**416 861 022**
Departmental requisitions	2)	**2 135 966 695**	**169 944 300**	**139 521 294**	**163 351 686**	**472 817 280**
Voted amounts	3)	1 102 797 941	108 523 795	81 503 641	81 143 761	271 171 197
Direct charges against the NRF		**1 027 598 529**	**61 420 505**	**58 017 653**	**82 207 925**	**201 646 083**
Debt-service costs		382 182 875	9 011 500	5 197 881	29 643 500	43 852 881
Provincial equitable share		600 475 640	50 039 636	50 039 636	50 039 636	150 118 908
General fuel levy sharing with metropolitan municipalities		16 126 608	-	-	-	-
Skills levy and SETAs		24 500 269	1 973 797	2 447 428	2 185 328	6 606 553
Other costs		4 313 137	395 572	332 708	339 461	1 067 741
Payments in terms of Section 70 of the PFMA		-	-	-	-	-
Land and Agricultural Development Bank of South Africa		-	-	-	-	-
Provisional allocations not assigned to votes		570 225	-	-	-	-
Contingency reserve		5 000 000	-	-	-	-
Main budget balance		**(320 946 369)**	**(78 952 431)**	**(13 532 085)**	**36 528 258**	**(55 956 258)**
Scheduled redemptions		**(172 568 000)**	**(10 517 846)**	**(1 254 261)**	**(810 875)**	**(12 582 982)**
Domestic long-term loans		(132 087 000)	(874 758)	(1 254 261)	(810 875)	(2 939 894)
Foreign long-term loans		(40 481 000)	(9 643 088)	-	-	(9 643 088)
Eskom debt-relief arrangement	4)	**(64 154 000)**	**-**	**-**	**(8 000 000)**	**(8 000 000)**
GFECRA settlement (net)	5)	**100 000 000**	**-**	**-**	**-**	**-**
Gross borrowing requirement		**(457 668 369)**	**(89 470 277)**	**(14 786 346)**	**27 717 383**	**(76 539 240)**
Total financing		**457 668 369**	**89 470 277**	**14 786 346**	**(27 717 383)**	**76 539 240**
Domestic short-term loans (net)	6)	**33 000 000**	**41 087 495**	**(13 683 579)**	**(17 238 326)**	**10 165 590**
Domestic long-term loans (gross)		**328 100 000**	**26 043 960**	**26 116 928**	**26 848 670**	**79 009 558**
Loans issued for financing (gross)		328 100 000	25 997 359	25 941 096	26 908 184	78 846 639
Loans issued (gross)		359 050 000	33 039 392	32 445 328	32 719 843	98 204 563
Discount		(30 950 000)	(7 042 033)	(6 504 232)	(5 811 659)	(19 357 924)
Loans issued for switches (net)		-	8 064	123 884	30 971	162 919
Loans issued (gross)		-	17 711 861	11 938 504	11 136 788	40 787 153
Discount		-	(5 700 467)	(3 131 313)	(2 348 969)	(11 180 749)
Loans switched (net of book profit)		-	(12 003 330)	(8 683 307)	(8 756 848)	(29 443 485)
Loans issued for repo's (net)		-	38 537	51 948	(90 485)	-
Repo out		-	708 703	484 188	458 370	1 651 261
Repo in		-	(670 166)	(432 240)	(548 855)	(1 651 261)
Foreign long-term loans (gross)		**36 700 000**	**-**	**-**	**-**	**-**
Loans issued for financing (gross)		36 700 000	-	-	-	-
Loans issued (gross)		36 700 000	-	-	-	-
Change in cash and other balances	7)	**59 868 369**	**22 338 822**	**2 352 997**	**(37 327 727)**	**(12 635 908)**
Surrenders/Late requests		6 756 369	3 142	782 328	39	785 509
Outstanding transfers from the Exchequer to PMG Accounts		-	(24 693 422)	(2 660 587)	7 612 442	(19 741 567)
Cash flow adjustment		-	-	-	-	-
Changes in cash balances		53 112 000	47 029 102	4 231 256	(44 940 208)	6 320 150

Change in cash balances	7)	**53 112 000**	**47 029 102**	**4 231 256**	**(44 940 208)**	**6 320 150**
Opening balance	8)	150 261 000	191 237 487	144 208 385	139 977 129	191 237 487
SARB accounts		85 261 000	98 917 442	85 953 674	83 444 558	98 917 442
Corporation for Public Deposits	9)	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		65 000 000	92 320 045	58 254 711	56 532 571	92 320 045
Closing balance		97 149 000	144 208 385	139 977 129	184 917 337	184 917 337
SARB accounts		47 149 000	85 953 674	83 444 558	81 227 773	81 227 773
Corporation for Public Deposits	9)	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		50 000 000	58 254 711	56 532 571	103 689 564	103 689 564

1) Revenue received into the Exchequer Account.
2) Fund requisitions by departments.
3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.
4) Loan advance by National Treasury to Eskom In terms of the Eskom Debt Relief Act 2023.
5) In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances.
Of this amount government will pay the Reserve Bank R100 billion towards the contingency reserve.
6) Domestic short-term loans were updated to exclude CPD investment amount in June & July 2023.
7) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.
8) The opening cash balances were updated to reflect the actual outcome.
9) Investment with the Corporation for Public Deposits.